



## Friendship House 2010 Resource Report

### *Finances:*

#### *Previous Year Comparison*

	2010	2009	\$ Change
<b>Income</b>	\$1,224,158	\$1,254,485	-\$30,327
<b>Expenses</b>	\$1,137,233	\$1,063,258	\$73,975

#### *Actual vs. Budget*

	Actual	Budget	\$ Change
<b>Income</b>	\$1,224,185	\$1,117,500	\$106,685
<b>Expenses</b>	\$1,137,233	\$1,207,600	-\$70,367
	\$86,925	-\$90,100	

#### *Total Assets*

	December 31, 2010	December 31, 2009
<b>Cash on Hand</b>	\$396,130	\$601,785
<b>Current Assets</b>	\$930,475	\$638,508
<b>Fixed Assets</b>	\$135,908	\$135,296

	2010	2009	Difference
<b>Net Assets</b>	\$1,462,513	\$1,375,589	\$86,925

**Program Cost**

<b>Program</b>	<b>Designated Income</b>	<b>Expenses</b>	<b>% of Total Expenses</b>
<b>Clothing Bank of DE</b>	<b>\$41,358</b>	<b>\$172,177</b>	<b>15%</b>
<b>*Day Centers (Men's, Women's, Newark, Winter Sanctuary)</b>	<b>\$134,902</b>	<b>\$304,077</b>	<b>27 %</b>
<b>*Emergency Shelter (Andrew's Place, Corner House)</b>	<b>\$87,420</b>	<b>\$122,741</b>	<b>11%</b>
<b>*Men's Housing (Criswell, Daughtry &amp; Burton Houses)</b>	<b>\$ 63,203</b>	<b>\$119,269</b>	<b>11 %</b>
<b>Women's Housing (Epiphany, Ashford, Patterson, Concord &amp; Palmer Houses)</b>	<b>\$174,706</b>	<b>\$214,279</b>	<b>19 %</b>
<b>Financial Assistance Programs</b>	<b>\$ 79,511</b>	<b>\$104,366</b>	<b>9 %</b>

\* Includes value of donated facilities

**Income**

	<b>2010</b>	<b>2009</b>
<b>Churches</b>	<b>\$345,963</b>	<b>\$335,722</b>
<b>Businesses</b>	<b>\$78,076</b>	<b>\$74,099</b>
<b>Community Organizations</b>	<b>\$52,813</b>	<b>\$8,622</b>
<b>Grants</b>	<b>\$78,304</b>	<b>\$345,806</b>
<b>Individual Giving</b>	<b>\$431,373</b>	<b>\$311,171</b>
<b>Fund-raising</b>	<b>\$82,864</b>	<b>\$20,460</b>
<b>Program Income</b>	<b>\$39,134</b>	<b>\$43,135</b>
<b>Donated Facilities</b>	<b>\$106,000</b>	<b>\$100,000</b>
<b>Other</b>	<b>\$9,631</b>	<b>\$ 15,470</b>

**End-Of Year Appeal**

	<b>2010</b>	<b>2009</b>
<b>Amount</b>	<b>\$165,734</b>	<b>\$159,137</b>
<b>Contributors</b>	<b>536</b>	<b>577</b>

***Property:***

In 2009, Friendship House committed itself to expand its transitional housing program by adding an entry-level shelter for homeless women newly released from either residential treatment program and/or prison. The projected purchase and renovation cost was \$310,000. The projected annual operating budget was \$100,000. In these hard economic times, both sums seemed out of reach, but once again the Friendship House coalition supporting churches, businesses and local foundations came forward with the resources to make this dream a reality. On March 18, 2010 Friendship House purchased 722 N. Union Street – the house immediately adjacent to two of its existing transition houses for homeless women. The newly renovated property, christened *Epiphany House*, was dedicated on June 6, 2010.

***Capital Funding and Expenses***

**Capital Expenses**

Purchase of 722 N Union St. (\$275,000 + Settlement Costs)	\$277,595
Renovations & Retro-fitting for Use As A Shelter:	\$52,685
Furnishings and Carpeting:	\$17,500
<b>Total</b>	<b>\$347,780</b>

**Capital Funding:**

Christ Church (2009)	\$100,000
Ashford Family Foundation (2009)	\$36,000
Longwood Foundation (2009)	\$75,000
Welfare Foundation (2009)	\$20,000
Individual Cash Gifts (2010)	\$45,600
Friendship House Fundraiser (2010)	\$27,500
Donated Appliances & Materials (2010)	\$6,180
Donated New Furniture (2010)	\$2,000
Donated New Household Items (2010)	\$3,500
Deutsche Bank (2010)	\$10,000
Ashford Family Foundation (2010)	\$20,000
<b>Total:</b>	<b>\$345,780</b>